

# Understanding today's GB gas market

## Session 1

10 am	<b>Introduction &amp; welcome</b> <ul style="list-style-type: none"><li>• Aim and objectives</li></ul>
Session 1	<b>Gas market overview</b> <ul style="list-style-type: none"><li>• Market structure</li><li>• Key metrics – demand and supply trends</li><li>• Key players – producers, networks, shippers and suppliers</li></ul>
	<b>Exercise: What are the costs of the elements of the consumer's gas bill?</b>

## Break

Session 2	<b>Market Design</b> <ul style="list-style-type: none"><li>• Explaining the UNC and industry roles</li><li>• Key role of the shipper</li><li>• Balancing the gas system<ul style="list-style-type: none"><li>◦ trading options—other-the-counter, OCM, bilateral</li></ul></li></ul>
	Imbalance settlement

12.00 Q&A and what we will cover off in session 2 and 3

## Session 2

10 am	<b>Introduction &amp; welcome</b> <ul style="list-style-type: none"><li>• Aim and objectives</li></ul>
Session 1	<b>Gas allocation and settlement</b> <ul style="list-style-type: none"><li>• Product classes</li><li>• Implications for gas user of product classes</li></ul>
	Unidentified Gas (UIG)
Break	
Session 2	<b>Gas price drivers</b> <ul style="list-style-type: none"><li>• Conditions and characteristics that underpin gas prices</li><li>• Recent price trends<ul style="list-style-type: none"><li>◦ <b>Exercise: Trends in gas prices – higher or lower?</b></li></ul></li></ul>

**12.00 Q&A and what we will cover off in session 3****Session 3****10 am Introduction & welcome**

- Aim and objectives

**Network charging and connections****Session  
1**

- Ownership and price controls
- Transmission charging
- Distribution charging
  - Typical charges and cost flow to consumer types
  - Ratchet charges

Connection considerations

**Break****Horizon scanning****Session  
2**

- Net zero scenarios for gas
  - Heat
  - Power generation
  - Energy efficiency

**12.00 Q&A session and end**