

Cornwall Insight's Net Zero Strategy – Statement



Cornwall Insight is committed to bring emissions down to Net Zero by 2035, and we are pursuing this strategy in the absence of legal requirements as we believe it is our responsibility to act as rapidly and effectively as we can to reduce our carbon footprint.

We have also committed to a target for our offices to have 80% of electricity consumption from qualified renewable sources by 2025 and 100% from qualified renewable sources by 2030.

Our group-wide Net Zero Strategy (NZS) adopts the Greenhouse Gas (GHG) Protocol to measure and manage emissions. This is the world's most widely used emissions accounting standard. In addition, we have set our group-wide Net Zero target date of 2035 in line with the Science Based Target Initiative, which defines and promotes best practice in emissions reductions and Net Zero targets in accordance with climate science.

We have calculated our emissions for our baseline year of 2019-20 and are developing a Carbon Emissions Reduction Policy (CERP). This will document group-wide policies to reduce emissions in line with the NZS and assimilate advice from external advisors and industry best practice. **The CERP adopts a twin track approach:**

- Policies to reduce emissions from activity within our direct control, for example, associated with business travel, commuting, and purchased goods.
- Policies to reduce emissions from activity outside of our direct control, for example service providers. The development of our Sustainable Supplier Policy is a key element of this. It will set out our commitment to work with a supply chain that operates in an ethical, sustainable, safe and responsible manner, and achieves value for money on a whole life basis.

Our current minded to position is to not make use of carbon offsetting for company emissions at this stage, but this will be kept under review.

Our NZS was independently reviewed by an ISO14064:1 accredited entity in 2021. We commit to undertaking annual external reviews of our NZS.